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EDUCATION**

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proud presenter of

**Pennsylvania Free Enterprise Week
The Stock Market Game™
Speaker Series**

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June 18, 2024

Karen Molchanow
Executive Director
State Board of Education
333 Market Street
Harrisburg, PA 17126
ra-stateboardofed@pa.gov

Dear Ms. Molchanow,

I am writing on behalf of The Foundation for Free Enterprise Education (FFEE) to express our strong support for the Pennsylvania State Board of Education's proposed Personal Finance Standards and championing financial education for all students in Pennsylvania. For 46 years, the programs we offer, including Pennsylvania Free Enterprise Week, The Stock Market Game, and the Speaker Series, have long been dedicated to promoting financial literacy among young people, and we firmly believe in the necessity of equipping students with the knowledge and skills to make informed financial decisions throughout their lives.

Personal finance is a cornerstone of personal and professional success. Understanding how to manage money, invest wisely, and plan for the future are crucial life skills that can significantly impact an individual's quality of life. Through our programs, FFEE is committed to providing students with practical, hands-on experiences that underscore the importance of financial literacy. By educating students on financial topics, we help cultivate a generation that is better prepared to face economic challenges and seize opportunities, ultimately contributing to the prosperity and stability of our state.

We commend the State Board of Education's proposed rulemaking regarding academic standards for Personal Finance and the thoughtful and comprehensive nature of the Personal Finance Standards. The range and significance across all grade levels (K-12) ensure that students receive a well-rounded financial education from an early age, building on their knowledge year by year. This approach not only reinforces key concepts but also allows for the development of more complex financial understanding as students progress through their education.

Further, the inclusion of financial literacy in the curriculum for all grade levels is a testament to your commitment to preparing students for real-world financial responsibilities. This forward-thinking initiative will undoubtedly have a lasting positive impact on our state's economy and the well-being of its citizens.

In alignment with these new standards, we are actively identifying the activities within our host of programs that correspond to the new Personal Finance Standards. By aligning our program

content with these standards, we aim to provide consistent and comprehensive financial education that complements the efforts of educators across the state. The alignment to the new Personal Finance Standards, as well as the amended CEW Standards, will be available publicly on our website for all stakeholders of our programs to access and review promoting clarity, quality assurance, transparency, and informed decision-making.

Thank you for your leadership and dedication to this crucial issue. We are grateful for the State Board's proactive efforts to enhance financial education and are proud to support this initiative. We look forward to continuing our partnership in fostering financial literacy and empowering the youth of Pennsylvania.

Sincerely,



Alison Shughart
Community Outreach Manager
Foundation for Free Enterprise Education